

Changes and additions to the Regulation "On the Board of" UZEX "JSC

Current edition	Proposed edition	Basis
	<p>Addition to the point 3.6. 3.6. 3.6. The Board of the Exchange provides a partnership between shareholders, members of the supervisory board and controlling bodies on the basis of mutual trust, respect, accountability and control.</p>	<p>The recommendation of paragraph 2 of point 25 of the Corporate Governance Code</p>
	<p>Addition to the point 4.3. with the following paragraphs: 4.3. Duties of the Chairman of the Management Board: Insurance of business risks of the Exchange, responsibility of the Chairman and members of the Management Board; when concluding a transaction with affiliated persons, notify the Exchange Supervisory Board thereof; to improve the qualification of the Exchange employees through their participation in courses, seminars and other events; determine the procedure for voting on behalf of the Exchange of its representatives in the management bodies of enterprises that are members of the Exchange; The Exchange Board may have other powers (rights) and obligations in accordance with the legislative documents of the Republic of Uzbekistan, the Exchange Charter and the internal standard documentation of the Exchange.</p>	<p>The recommendation of paragraph 11 of point 25 of the Corporate Governance Code</p> <p>The recommendation of paragraph 4 of point 27 of the Corporate Governance Code</p> <p>The recommendation of paragraph 9 of point 25 of the Corporate Governance Code</p> <p>The recommendation of paragraph 8 of point 15 of the Corporate Governance Code</p> <p>Clarification of competence The Board of Directors of UZEX JSC</p>
	<p>To add the point 7.6. 7.6. The responsibility of the Chairmen and members of the Board of the exchange with the position in the management bodies of other organizations is allowed only with the consent of the supervisory Board of the exchange.</p>	<p>The recommendation of paragraph 5 of paragraph 27 of the Corporate Governance Code</p>
	<p>To add the point 7.7. 7.7. The Chairman and members of the Exchange Board must attend the annual general meeting of shareholders with the report of their body.</p>	<p>The recommendation of paragraph 15 of paragraph 20 of the Corporate Governance Code</p>
	<p>To add the point 7.8. 7.8. The Chairman and members of the Exchange Board who act as a representative of shareholders shall not have the right to vote on the issue of election of the Exchange Executive Body.</p>	<p>The recommendation of paragraph 14 of paragraph 25 of the Corporate Governance Code</p>
	<p>To add the point 7.9. 7.9. The Exchange Board is responsible for completeness and reliability of the information on "UZEX" JSC, subject to mandatory disclosure.</p>	<p>Recommendation of Section II of the Code of Corporate Governance</p>